

YBA GUEST

William Wang



April 29, 2015
Animo South LA High School

About me...

- ☞ My name is Will Wang and I am 30 years old
- ☞ I work in finance and am interested in learning about businesses
- ☞ I currently work for Oaktree Capital Management
 - Oaktree is a financial service company that invests money for companies, endowments, retirement funds, and state and local pensions
 - My role at Oaktree Capital is Vice President
 - I lend money to companies that need a loan



OAKTREE

My early years

I was born and raised in McLean, VA



Me at 3 years old



Me at 4 years old



My parents

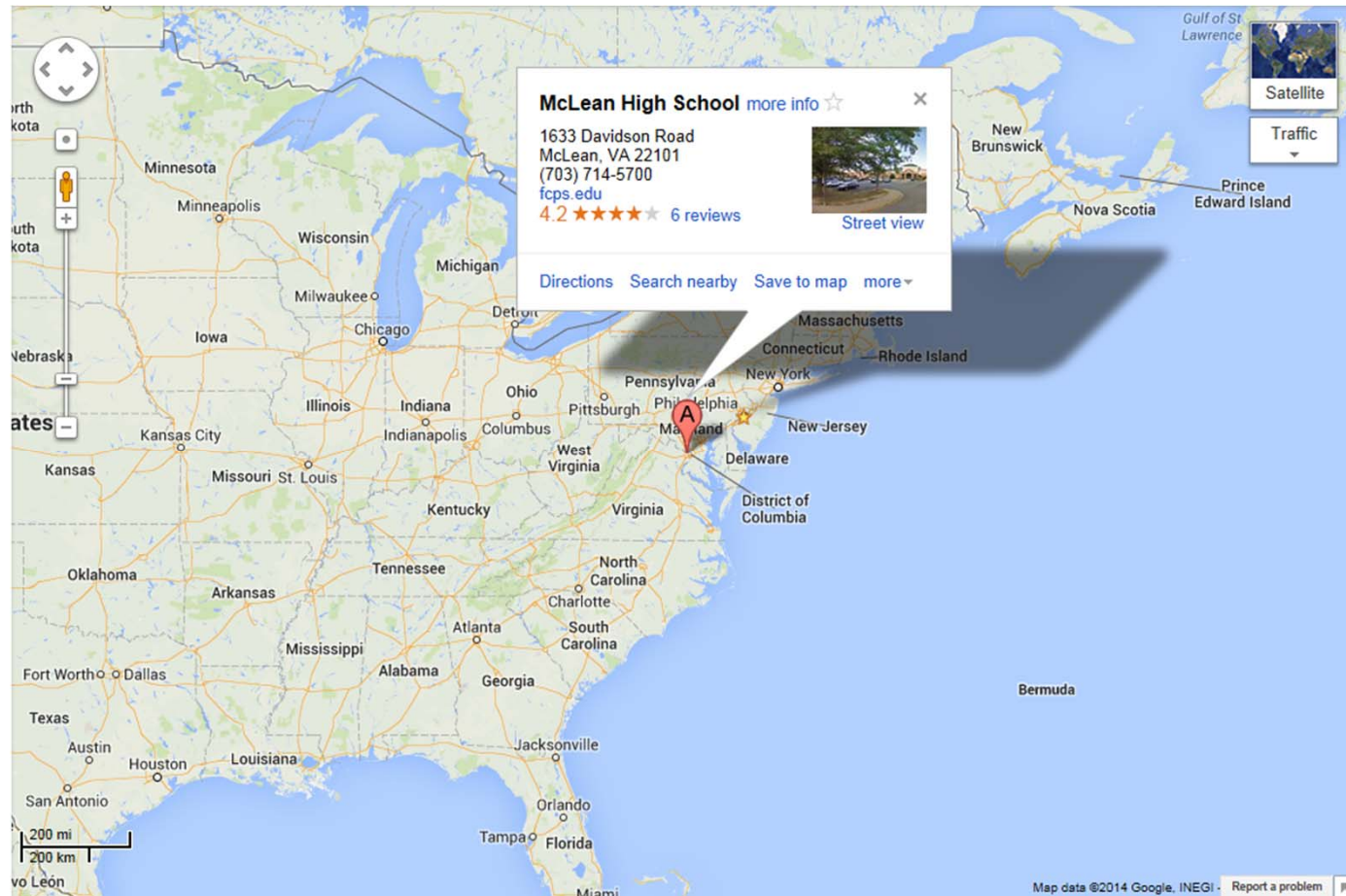


My childhood home



When I was in your chair...

I attended McLean High School in McLean, VA



My high school

- As a HS student I was outgoing, academic, and a trouble maker



My high school experience

Things I enjoyed in HS

- ☞ Hanging out with friends
- ☞ Making money
- ☞ Getting good grades
- ☞ Watching movies
- ☞ Going to the beach
- ☞ Driving
- ☞ Math and Science
- ☞ Playing Soccer

Things I did not enjoy in HS

- ☞ Getting into trouble
- ☞ English and History
- ☞ Track and Field
- ☞ Violin

More high school experience

Activities/Athletics in HS

- ✎ Cross Country
- ✎ Soccer
- ✎ Violin

Jobs I worked while in HS

- ✎ Tuckahoe Snack Bar
- ✎ Neighbor's garden
- ✎ Shoveling Snow
- ✎ American Eagle Outfitters
- ✎ Youth Basket Referee
- ✎ One-on-one Basketball
- ✎ Tyson's Sport & Health
- ✎ McLean Raquetball club
- ✎ Cutco Cutlery

The end of high school

Fondest memories from high school


- ☞ Going to the beach with friends
- ☞ Running Cross Country
- ☞ Selling knives

Obstacles/Adversity I had to overcome in high school

- ☞ Social pressures
- ☞ Learning from mistakes



My first "real" pay check

**VECTOR**
Marketing Corporation
1116 E. STATE STREET, OLEAN, NEW YORK 14760

VOID AFTER 90 DAYS
CHECK 1234567

DATE Month of May

MONTHLY BONUS


\$ 500
DOLLARS

Five Hundred

PAY TO THE ORDER OF WANG. WILLIAM

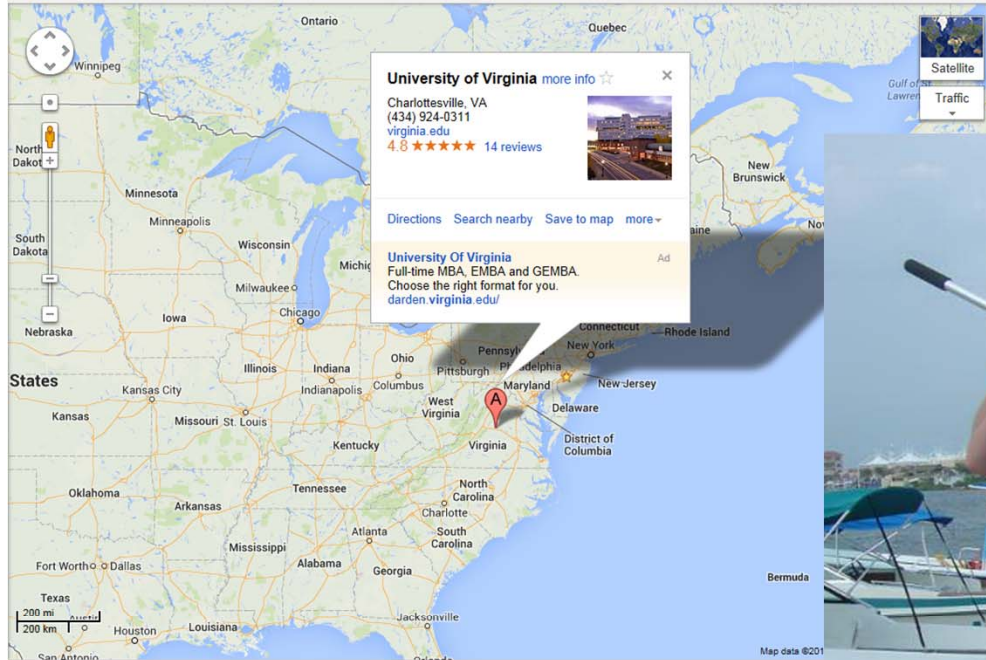
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Bank of Olean 

4 years of university

I attended college/grad school at the University of Virginia in Charlottesville, VA





University of Virginia



My college experience

Activities/Athletics in College

- ✎ Intramural sports: soccer, football, hockey
- ✎ Volunteering: building homes, hospital assistant
- ✎ Fraternity: photographer
- ✎ Greek recycling program
- ✎ Honor Society Treasurer

Jobs I worked while in College

- ✎ Selling knives
- ✎ Recruiting and training people to sell knives
- ✎ Financial analyst at an insurance company

My academic experience in college

Favorite classes

- ☞ Economics 101
- ☞ Organic Chemistry
- ☞ Art History
- ☞ Problems in Geography
- ☞ Accounting



gg58819147 www.gograph.com

Least favorite classes

- ☞ French
- ☞ History of Economics
- ☞ Biology



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Looking back at my college experience

Fondest memories

- ☞ Studying abroad
- ☞ Joining a fraternity
- ☞ Beach week

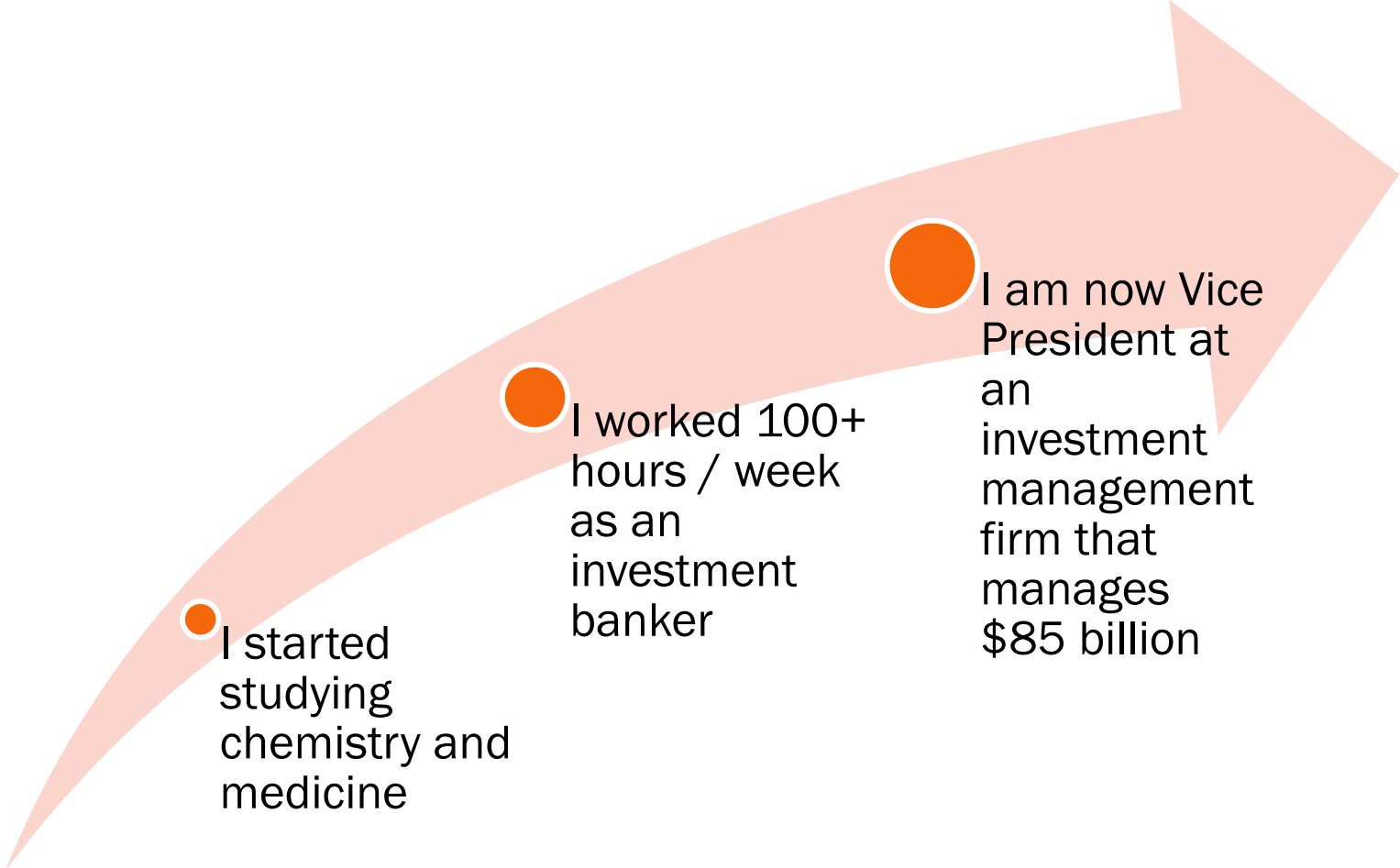
Obstacles or adversity that you had to overcome

- ☞ Academic challenges
- ☞ Culture shock from studying abroad
- ☞ Picking a major
- ☞ Getting a job
- ☞ Getting jaw surgery

Studying abroad



My career path



I started studying chemistry and medicine

I worked 100+ hours / week as an investment banker

I am now Vice President at an investment management firm that manages \$85 billion

- ∞ Helped bankrupt companies
- ∞ What does bankruptcy mean?
- ∞ Financial analysis
 - Finance
 - Accounting
- ∞ Client-driven
- ∞ Long hours
- ∞ Close group of peers
- ∞ Pay: Average starting salary for 2013 new college graduate = \$45,327. What did 1st year banking analysts get?



DELPHI

Graduate school



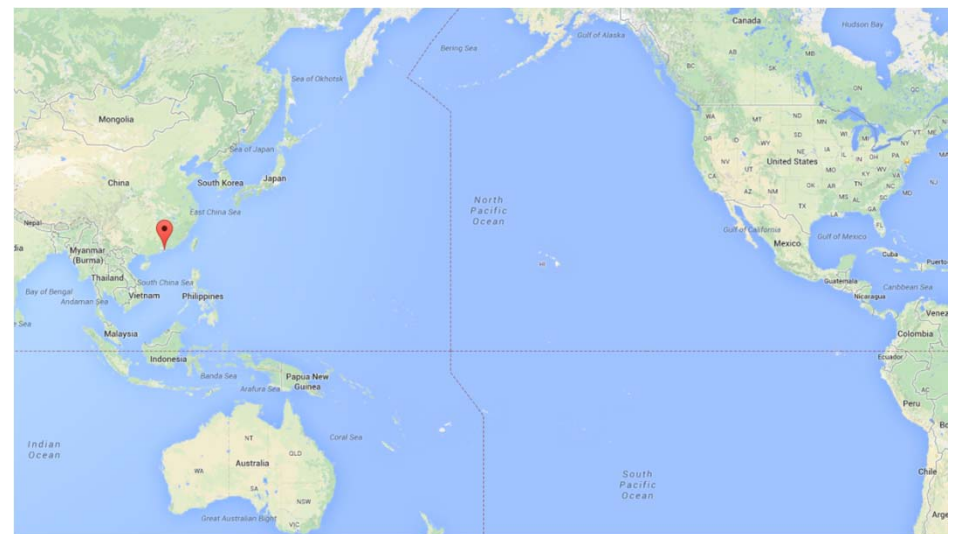
- ∞ MBA
- ∞ Finance and Management
- ∞ Internship
- ∞ Leadership
- ∞ Fun



My Graduate School Experience

Highlights at Wharton

- ☞ Volunteering: taught business in Tanzania
- ☞ Internship in Hong Kong
- ☞ Travel and Learning:
 - India, Brazil, Ecuador, Africa
- ☞ Intramural sports: soccer, running
- ☞ Meeting classmates



My career at a glance



Cutco Cutlery



OAKTREE

My career at a glance

∞ Places worked:

- Virginia (McLean, Charlottesville, Richmond)
- London
- New York
- Philadelphia
- Hong Kong
- Los Angeles

∞ Jobs

- Gardening, snackbar, coach, referee, lifeguard, retail sales, direct sales, financial intern, investment banker, financial analyst

Try different jobs, roles, positions, activities, companies, and teams. Move out from your comfort zone

My first job

My first Job



My worst Job



Challenges I had to overcome in my career



My current company

History

- Founded in 1995 by Howard Marks
- Public company (OAK) starting in 2012

Size

- 1,000 employees
- \$90 billion in Assets Under Management (AUM)

Location

- Los Angeles, CA headquarters
- 14 offices in Asia, Europe, and North America

Services

- Investment portfolios for clients
- Superior risk-adjusted returns

My current role

∞ Lend money to companies

- Why do companies need a loan?
- Why do we lend to companies? What's in it for us?
- What are the terms of the loan?
- Where does the money we lend come from?
- How do we find companies that need a loan?
- What do we do after we lend to a company?
- Should we lend to all companies? Why not?
- How do we figure out which companies we should lend to?

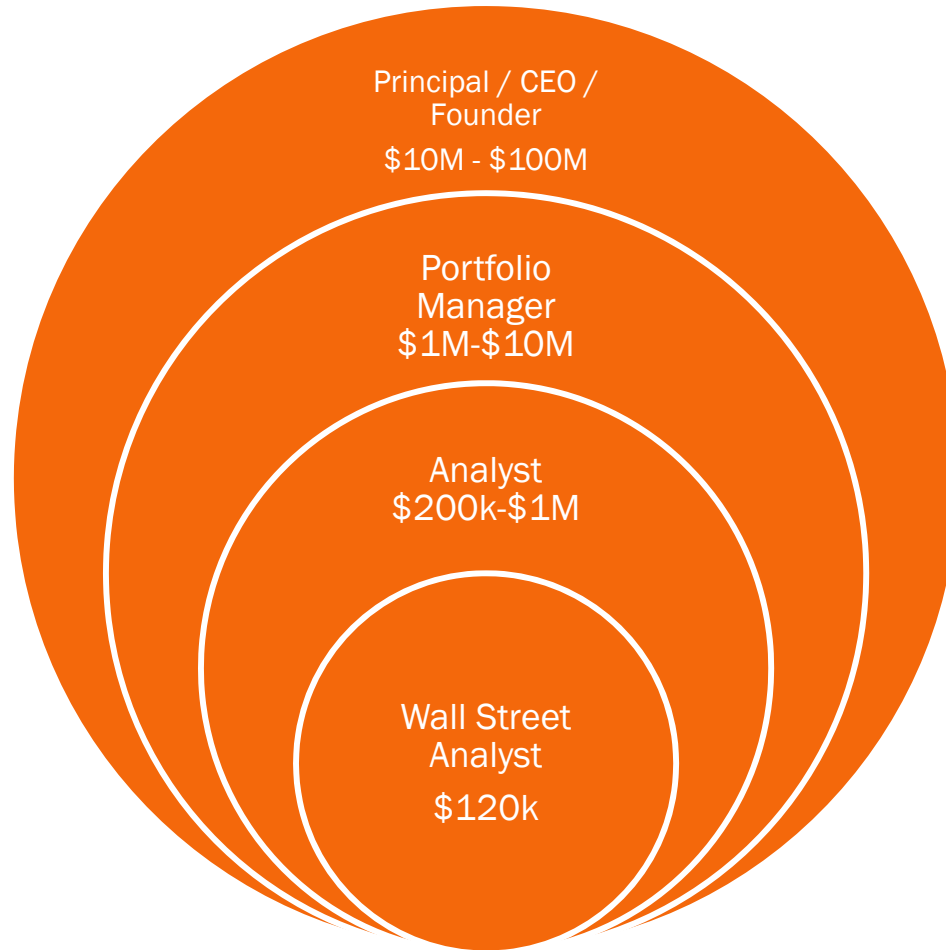
∞ Talk with a team to make the right decision

- Analyst
- Portfolio Manager
- Trader

More about my current role



Let's talk money



Do you want to try my job?

- ☞ What makes a good loan?
 - Industry
 - Company
 - Revenues → Profits → Cash
 - Assets
 - Anything else?
- ☞ The riskier the loan, the higher the interest rate
- ☞ Get in groups of 5
- ☞ Which investment is the riskiest?

Question and answer?

